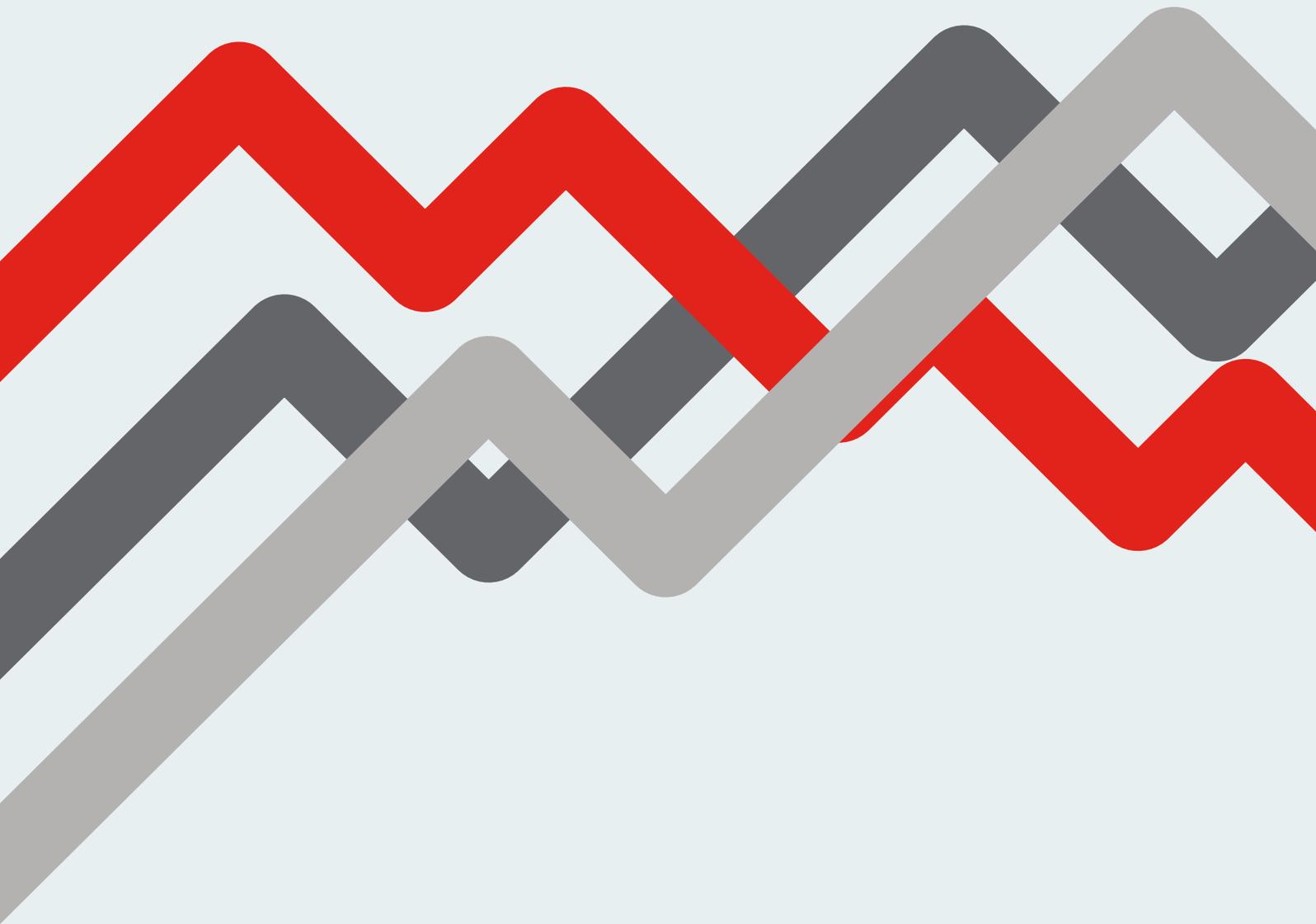


Trusted provider of standby services

Investment reinsurance from Equiniti Pancredit



Proven capability within the financial services sector

Equiniti Pancredit has 25 years of systems development experience in the UK lending marketplace. Its solutions are in use with a wide range of financial services clients.

Funding your future

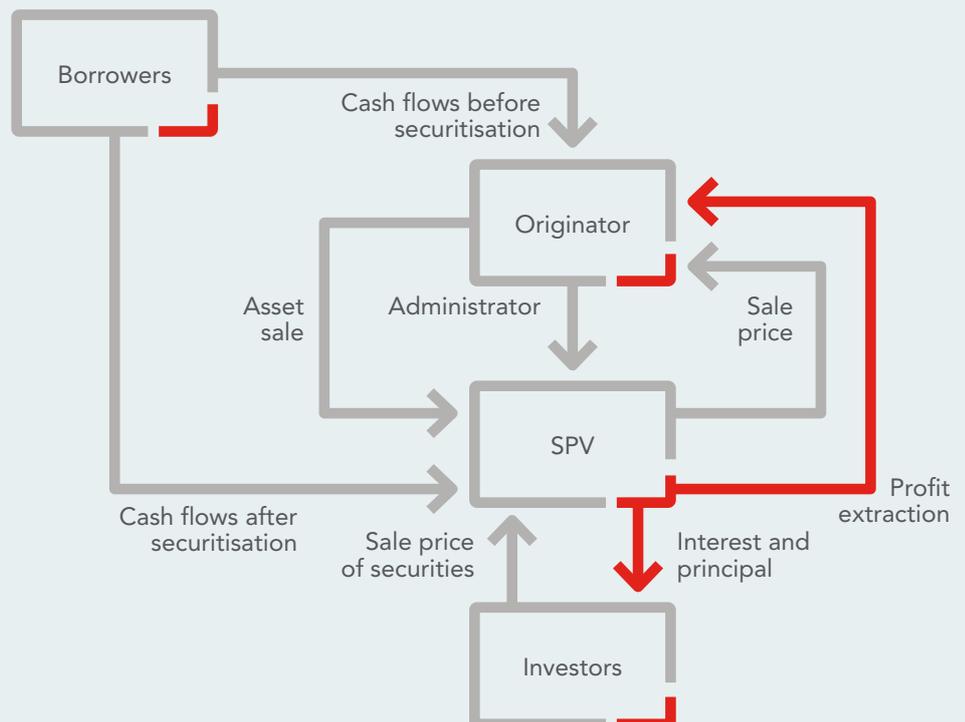
If you're a lender new to the market or an established player looking to expand your reach, you may be looking to secure an initial or further funding line from a bank or financial institution. To make sure that your proposition is the most financially appealing, you may be thinking about ways in which you can reassure your backer that their investment is sufficiently protected.

Increasingly investors are demanding further ways to safeguard their investments from potential uncertainty. With an Equiniti Pancredit standby solution, we can provide that security.

Unlocking capital in your loan portfolio

Alternatively, you may be a bank or financial services organisation looking to re-balance your assets or seeking capital to fuel corporate growth so you may be considering selling off certain portfolios within your loan book via the process of securitisation. In order to ensure these portfolios are as commercially attractive as possible, you may also be thinking about how you can protect your prospective investor from future risk.

The securitisation market is complex and requires specialist skills and expertise to assemble and deliver a service that provides reassurance to investors that the portfolios will continue to be serviced, even if the lending institution ceases to trade. An Equiniti Pancredit standby solution can provide that comfort.



Full service solution

Equiniti Pancredit has blended complementary skills and experience to deliver a full standby services solution for both funding lines and securitisation transactions, including cash bond administration as required. This means that direct debits will be collected, arrears will be chased and day-to-day operational issues will continue to be managed effectively should the lender withdraw from the market.

Equiniti Pancredit's outsourced hosting platform is based on the same suite of technologies that underpin Core Pancredit, the firm's flagship loan application, administration and collections system which currently serves major UK banks and financial institutions. The day-to-day servicing element is delivered by Equiniti experienced personnel and resource; in the event of invocation the service would activate and assume responsibility for back-office processing, call centre operations, servicing and collections team support.

Dependent upon standby requirements, Equiniti Pancredit has the expertise and software platform to:

- Segment the loan agreements to be securitised into a separate tranche of loans
- Build a comprehensive invocation and migration plan with the lender
- Provide a thorough assessment of what else would be required to assume loan administration services

During the migration planning, Equiniti Pancredit works closely with lenders to review the portfolios being sold, understand the platform and systems requirements and resolve any variations which could inhibit the smooth transfer of operations. The plan provides evidence that Equiniti Pancredit can deliver the transfer of service within the timeframe dictated by the invocation period. These time periods are typically characterised as cold (60 to 90 days' notice), warm (30 to 60 days' notice) and hot (less than 30 days' notice).

An experienced specialist

The Equiniti Pancredit platform enables the seamless migration of the loan portfolios at agreed trigger points. In the case of securitisation, either prior to the transaction being complete or during the period assigned for invocation. This ensures the loan books remain available and accessible throughout the securitisation and subsequent trading between investors.

The hosting solution combines secure hardware infrastructure, integrated software components and a suite of managed services designed to maintain the infrastructure, operating systems, databases, applications and web servers. Since both the initial data transfer and the ongoing access to the hosted portfolios are handled via the internet, all that clients need in order to manage the transition and access their data is a stable broadband connection.

Equiniti Pancredit has 25 years' of systems development experience in the UK lending marketplace. Its solutions are in use with a wide range of financial services clients, including banks, financial institutions, brokers, price comparison sites and unsecured lenders in consumer, automotive, retail and education.

David James, MotoNovo Finance

“Honesty and integrity, straight forward approach, and willingness to assist customers in meeting their customers’ requirements.”

Tried and tested

Pancredit – the software

On behalf of one of its motor finance customers, Equiniti Pancredit has already segmented the loan portfolio for five significant securitisations. Equiniti Pancredit provided the proof of concept, BACS files and securitiser reports to reconcile with the customer’s reports giving confidence that the standby service is ready and waiting to be activated should it be required.

Equiniti – the services

Following the introduction of new EU Legislation Equiniti won the contract to assist a European Country’s Central Bank plan and deploy their Deposit Guarantee Scheme (DGS). This would be invoked should the worst happen, as it did to Northern Rock in the UK, and any of the financial institutions in that country need to be liquidated.

Under DGS scheme rules all savings held in private hands are guaranteed to be returned up to a maximum threshold of €100,000 via cheque payment facility. It is Equiniti’s job to

liaise with the failed institution and to obtain the data files containing the list of guaranteed deposits, handling simple and complex claims, taking telephone enquiries and producing the cheques. All of this is managed within tight timescales and adhering to stringent SLAs. Equiniti must be ready to handle anything between 3000 and 4.5 million savers at very short notice.

To support the provision, and proved operational readiness, Equiniti is currently running regular tests each year with various financial institutions to ensure that we are ready should a DGS solution be invoked.

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